

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

W-02208A
PUEBLO DEL SOL WATER COMPANY
4226 AVENIDA COCHISE, SUITE 13
SIERRA VISTA AZ 85635-0000

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|-----------|-----------|-------------|
| 12 | 31 | 2001 |
|-----------|-----------|-------------|

FOR COMMISSION USE

| | |
|--------------|-----------|
| ANN04 | 01 |
|--------------|-----------|

ARIZONA CORPORATION
COMMISSION

RECEIVED
APR 22 2002
RECEIVED

Director of Utilities

Processed by:

4-24-02 cm

SCANNED

24 APR 2002

COMPANY INFORMATION

| | | |
|---|-----------------------------|------------------------------------|
| Company Name (Business Name) <u>Pueblo Del Sol Water Company</u> | | |
| Mailing Address <u>4226 Avenida Cochise, Suite 13</u> | | |
| <u>Sierra Vista</u> (City) | <u>AZ</u> (State) | <u>85635</u> (Zip) |
| <u>(520) 458-3742</u> | <u>(520) 417-9309</u> | |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |
| Email Address _____ | | |
| Local Office Mailing Address <u>Same as above</u> | | |
| <u>(Street)</u> | | |
| <u>(City)</u> | <u>(State)</u> | <u>(Zip)</u> |
| Local Office Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |
| Email Address _____ | | |

MANAGEMENT INFORMATION

| | | | |
|--|-------------------------------|------------------------------------|-----------------------|
| Management Contact: <u>Lewis Wilmot</u> | | <u>Vice President</u> | |
| <u>(Name)</u> | | <u>(Title)</u> | |
| <u>4100 Canyon Del Flores</u> (Street) | <u>Sierra Vista</u> (City) | <u>AZ</u> (State) | <u>85635</u> (Zip) |
| <u>(520) 378-9344</u> | <u>(520) 378-9575</u> | | |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |
| Email Address _____ | | | |
| On Site Manager: <u>Richard Darling</u> | | | |
| <u>(Name)</u> | | | |
| <u>4100 Canyon Del Flores</u> (Street) | <u>Sierra Vista</u> (City) | <u>AZ</u> (State) | <u>85635</u> (Zip) |
| <u>(520) 378-9344</u> | <u>(520) 378-9525</u> | | |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |
| Email Address _____ | | | |

| | | | |
|---|-----------------------------|------------------------------------|-------|
| Statutory Agent: <u>Prentice Hall Corporation System</u> | | | |
| (Name) | | | |
| 7037 N. 11th Street | Phoenix | AZ | 85020 |
| (Street) | (City) | (State) | (Zip) |
| (520) 264-1771 | | | |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |
| Attorney: <u>Mary Garnett</u> | | | |
| (Name) | | | |
| 10900 Wilshire Blvd., Suite 500 | Los Angeles | CA | 90024 |
| (Street) | (City) | (State) | (Zip) |
| (310) 208-3636 | | | |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input checked="" type="checkbox"/> Other (Describe) <u>Subsidiary of Parent Company: Castle & Cooke Arizona, Inc.</u> | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|--|--|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Pueblo Del Sol Water Company

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|----------------------|---|-------------------------------|--|----------------------------------|
| 301 | Organization | 1,414 | | 1,414 |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | 1,167,776 | 87,918 | 1,079,968 |
| 304 | Structures and Improvements | 15,971 | 15,971 | |
| 307 | Wells and Springs | 147,093 | 122,007 | 25,082 |
| 311 | Pumping Equipment | | | |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 371,378 | 257,442 | 113,886 |
| 331 | Transmission and Distribution Mains | 2,612,948 | 2,080,421 | 532,527 |
| 333 | Services | 144,171 | 111,274 | 32,897 |
| 334 | Meters and Meter Installations | 150,889 | 129,969 | 20,920 |
| 335 | Hydrants | 123,089 | 93,289 | 29,830 |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | 116,453 | 47,232 | 69,221 |
| 340 | Office Furniture and Equipment | 53,434 | 34,575 | 18,259 |
| 341 | Transportation Equipment | 116,493 | 89,800 | 26,693 |
| 343 | Tools, Shop and Garage Equipment | 3,890 | 3,890 | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | 237,237 | 236,993 | 244 |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | (849,137) | (871,519) | 22,382 |
| | TOTALS | 4,413,159 | 2,439,232 | 1,948,687 |

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | 1,414 | | 42,139 |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | 1,167,886 | 4 | 42,139 |
| 304 | Structures and Improvements | 15,971 | | |
| 307 | Wells and Springs | 147,093 | 4 | 6,611 |
| 311 | Pumping Equipment | | | |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 371,328 | 4 | 13,431 |
| 331 | Transmission and Distribution Mains | 2,612,948 | 4 | 117,106 |
| 333 | Services | 144,171 | 5 | 6,958 |
| 334 | Meters and Meter Installations | 150,889 | 7 | 10,318 |
| 335 | Hydrants | 123,089 | 5 | 6,732 |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | 116,453 | 5 | 6,369 |
| 340 | Office Furniture and Equipment | 53,434 | 16 | 8,736 |
| 341 | Transportation Equipment | 116,493 | 16 | 18,489 |
| 343 | Tools, Shop and Garage Equipment | 3,890 | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | 237,237 | .13 | 319 |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | (849,137) | | |
| | TOTALS | 4,413,159 | | 237,158 |

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

| | |
|---------------------|------------------------------|
| COMPANY NAME | Pueblo Del Sol Water Company |
|---------------------|------------------------------|

BALANCE SHEET

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | ASSETS | | |
| | | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 2,044 | \$ 1,912 |
| 134 | Working Funds | 27,925 | 31,613 |
| 135 | Temporary Cash Investments | | |
| 141 | Customer Accounts Receivable | 127,557 | 132,812 |
| 146 | Notes/Receivables from Associated Companies | | |
| 151 | Plant Material and Supplies | | |
| 162 | Prepayments | | |
| 174 | Miscellaneous Current and Accrued Assets | | |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 157,525 | \$ 166,337 |
| | | | |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ 4,128,274 | \$ 4,320,522 |
| 103 | Property Held for Future Use | | |
| 105 | Construction Work in Progress | | |
| 108 | Accumulated Depreciation – Utility Plant | (2,204,784) | (2,439,232) |
| 121 | Non-Utility Property | | |
| 122 | Accumulated Depreciation – Non Utility | | |
| | TOTAL FIXED ASSETS | \$ 1,923,491 | \$ 1,881,334 |
| | | | |
| | TOTAL ASSETS | \$ 2,081,016 | \$ 2,097,671 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | CURRENT LIABILITES | | |
| 231 | Accounts Payable | \$ | \$ |
| 232 | Notes Payable (Current Portion) | | |
| 234 | Notes/Accounts Payable to Associated Companies | (2,478,848) | (3,245,245) |
| 235 | Customer Deposits | 333,715 | 350,889 |
| 236 | Accrued Taxes | 834,900 | 1,052,082 |
| 237 | Accrued Interest | | |
| 241 | Miscellaneous Current and Accrued Liabilities | 1,522,898 | 1,635,492 |
| | TOTAL CURRENT LIABILITIES | \$ 212,665 | \$ (206,782) |
| | | | |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ | \$ |
| | | | |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ | \$ |
| 252 | Advances in Aid of Construction | | |
| 255 | Accumulated Deferred Investment Tax Credits | | |
| 271 | Contributions in Aid of Construction | | |
| 272 | Less: Amortization of Contributions | | |
| 281 | Accumulated Deferred Income Tax | | |
| | TOTAL DEFERRED CREDITS | \$ | \$ |
| | | | |
| | TOTAL LIABILITIES | \$ 212,665 | \$ (206,782) |
| | | | |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ 1,630,000 | \$ 1,630,000 |
| 211 | Paid in Capital in Excess of Par Value | (2,925,060) | (2,925,060) |
| 215 | Retained Earnings | 3,163,412 | 3,549,514 |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$ 1,868,351 | \$ 2,254,453 |
| | | | |
| | TOTAL LIABILITIES AND CAPITAL | \$ 2,081,016 | \$ 2,047,671 |

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|------------------|---|-------------------|---------------------|
| 461 | Metered Water Revenue | \$ 1,374,623 | \$ 1,404,117 |
| 460 | Unmetered Water Revenue | | |
| 474 | Other Water Revenues | 14,051 | 75,767 |
| | TOTAL REVENUES | \$ 1,388,673 | \$ 1,479,884 |
| | | | |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 157,571 | \$ 195,023 |
| 610 | Purchased Water | | |
| 615 | Purchased Power | | |
| 618 | Chemicals | | |
| 620 | Repairs and Maintenance | 8,504 | 11,000 |
| 621 | Office Supplies and Expense | 237,282 | 253,643 |
| 630 | Outside Services | 9,028 | 8,650 |
| 635 | Water Testing | | |
| 641 | Rents | 17,961 | 19,482 |
| 650 | Transportation Expenses | 105 | 306 |
| 657 | Insurance – General Liability | 5,194 | 3,100 |
| 659 | Insurance - Health and Life | | |
| 666 | Regulatory Commission Expense – Rate Case | | |
| 675 | Miscellaneous Expense | 55,661 | 58,300 |
| 403 | Depreciation Expense | 166,278 | 237,158 |
| 408 | Taxes Other Than Income | | |
| 408.11 | Property Taxes | 88,566 | 89,937 |
| 409 | Income Tax | 218,487 | 217,183 |
| | TOTAL OPERATING EXPENSES | \$ 964,609 | \$ 1,093,782 |
| | | | |
| | OTHER INCOME/EXPENSE | | |
| 419 | Interest and Dividend Income | \$ | \$ |
| 421 | Non-Utility Income | | |
| 426 | Miscellaneous Non-Utility Expenses | | |
| 427 | Interest Expense | | |
| | TOTAL OTHER INCOME/EXP | \$ | \$ |
| | | | |
| | NET INCOME/(LOSS) | \$ 424,064 | \$ 386,102 |

COMPANY NAME

Pueblo Del Sol Water Company

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|----------------|----------------|----------------|----------------|
| Date Issued | | | | |
| Source of Loan | | | | |
| ACC Decision No. | | | | |
| Reason for Loan | | | | |
| Dollar Amount Issued | \$ | \$ | \$ | \$ |
| Amount Outstanding | \$ | \$ | \$ | \$ |
| Date of Maturity | | | | |
| Interest Rate | | | | |
| Current Year Interest | \$ | \$ | \$ | \$ |
| Current Year Principle | \$ | \$ | \$ | \$ |

Meter Deposit Balance at Test Year End

\$ 310,333

Meter Deposits Refunded During the Test Year

\$ 43,642

COMPANY NAME Pueblo Del Sol Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

| ADWR ID Number | Pump Horsepower | Pump Yield (Gpm) | Casing Size (inches) | Meter Size (inches) |
|----------------|-----------------|------------------|----------------------|---------------------|
| 55-623583 | 125 | 500 | 16 | 8 |
| 55-623582 | 150 | 600 | 16 | 8 |
| 55-623581 | 200 | 880 | 16 | 8 |
| | | | | |
| | | | | |
| | | | | |

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
| N/A | | |
| | | |

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 16,903

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|---------------|----------|-------------------|----------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| 60 | 1 | 446 | 46 |
| 10 | 4 | | |
| | | | |
| | | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|-------------------|----------|----------------|----------|
| Capacity (Gallon) | Quantity | Capacity | Quantity |
| 500,000 | 2 | 5,000 | 2 |
| 250,000 | 1 | | |
| 78,000 | 1 | | |
| | | | |

STATISTICAL INFORMATION

| | | |
|------------------------------|---------|----------------------------|
| Total number of customers | 4,505 | |
| Total number of gallons sold | 367,364 | gallons/ (per thousand) |

YEAR ENDING 12/31/2001

For this reporting period, provide the following:

| | |
|---|---------------|
| State Taxable Income Reported | 603,284 |
| Estimated or Actual State Tax Liability | <u>48,263</u> |

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
 Amount of Gross-Up Tax Collected _____
 Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

4/15/02
DATE

PRINTED NAME

TITLE

COMPANY NAME Pueblo Del Sol Water Company **YEAR ENDING 12/31/2001**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

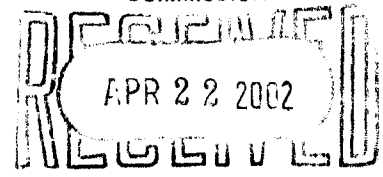
\$ 89,251

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA COMMISSION



Director of Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

| | |
|--------------------------------|------------------------------|
| COUNTY OF (COUNTY NAME) | Cochise County |
| NAME (OWNER OR OFFICIAL) TITLE | John Moncrieff |
| COMPANY NAME | Pueblo Del Sol Water Company |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2001 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,589,509

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 109,624

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

18th

DAY OF

COUNTY NAME

KERN

MONTH

April

2002

(SEAL)

MY COMMISSION EXPIRES

1-21-05

SIGNATURE OF OWNER OR OFFICIAL

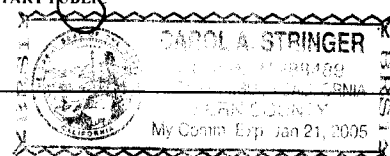
661-664-6500

TELEPHONE NUMBER

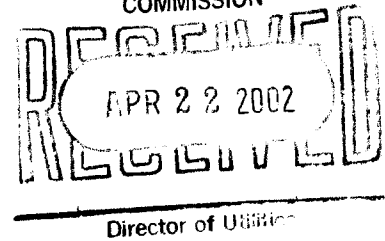
| | |
|-------------|-------|
| COUNTY NAME | KERN |
| MONTH | April |
| YEAR | 2002 |

Carol A. Stringer

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Cochise County

NAME (OWNER OR OFFICIAL) John Moncrieff

TITLE Controller

COMPANY NAME Pueblo Del Sol Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| MONTH | DAY | YEAR |
|-------|-----|------|
| 12 | 31 | 2001 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,341,032

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 99,336
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

18th

DAY OF

(SEAL)

MY COMMISSION EXPIRES 1-21-05

NOTARY PUBLIC NAME

CAROL A. STRINGER

COUNTY NAME

Yuma

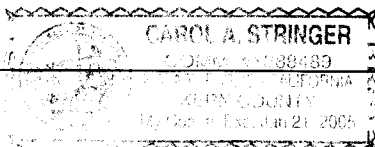
MONTH

April

20 02

X

SIGNATURE OF NOTARY PUBLIC



COCHISE COUNTY TREASURER

Parcel: 932.86.870.006

Receipt Reprint

4.24.2002

Tax Year: 2001

Page: 1

Date

Cashier: AME

Paid

Portn Cashier

Tax

Interest

Penalty

Fee

Total

| | | | | | | | |
|------------|---|-------|-----------|--------|--|--|-----------|
| 11.05.2001 | 1 | BBR | 44,862.87 | 598.16 | | | 45,461.03 |
| | | Total | 44,862.87 | 598.16 | | | 45,461.03 |

Payment type:

Received from:

CASTLE & COOKE ARIZONA INC
10900 WILSHIRE BLVD
LOS ANGELES CA 90024

COCHISE COUNTY TREASURER

Receipt Reprint

Parcel: 932.86.830.000

Tax Year: 2001

4.24.2002

Page: 1

Cashier: AME

Date

Total

| Paid | Portn | Cashier | Tax | Interest | Penalty | Fee |
|------------|-------|---------|--------|----------|---------|-----|
| 11.05.2001 | 1 | BBR | 105.80 | 1.41 | | |
| | | Total | 105.80 | 1.41 | | |

107.21

107.21

Payment type:

Received from:

CASTLE & COOKE ARIZONA INC
10900 WILSHIRE BLVD
LOS ANGELES CA 91230